PRESS RELEASE

14 May 2020





Mori Umbrella Fund signs UN-supported Principles for Responsible Investment

Mori Capital Management Limited ("Mori") is pleased to announce that Mori Umbrella Fund Plc has become a signatory to the United Nations-supported Principles for Responsible Investment (PRI).

The PRI is an international global network of asset managers, owners and service providers working together to put responsible investment into practice. The principles, which are voluntary, aim to provide a framework for integrating environmental, social and corporate governance (ESG) considerations into investment decision-making and ownership practices.

In order to become better aligned with the PRI guidelines, Mori, the investment manager of Mori Umbrella Fund Plc, has committed to develop a set of global investment guidelines describing Mori's general approach to ESG matters and how these are integrated into its investment decision-making.

Mori's portfolio manager, Aziz Unan, said: "Environmental, social and governance (ESG) considerations have been an element of our stock selection strategy. By becoming a signatory to the PRI we take our commitment to the next level and make ESG issues a major part of our investment philosophy and process for Mori Umbrella Fund Plc. We believe that adherence to ESG principles is particularly pressing at these challenging times, where the Covid-19 pandemic has made sustainability and social responsibility even more important in business practices and investment decisions".

"We are very pleased that Mori Umbrella Fund Plc has decided to join the PRI and by so doing, further underscore their commitment to sustainable, long-term investing," said PRI CEO Fiona Reynolds. "We look forward to working with them in the coming months."

The Irish domiciled Mori Umbrella Fund Plc, which consists of Mori Eastern European Fund and Mori Ottoman Fund, was launched in 1998 as Griffin Umbrella Fund Plc. Aziz Unan employs a bottom-up stock picking style utilising a proprietary quantitative and a qualitative methodology, including ESG considerations, that covers around 240 companies in the region.

...continued overleaf

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For any inquiries, please contact Mori directly:

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Mori Umbrella Fund Plc. is an open-ended umbrella investment company with variable capital incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 282792 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities - UCITS) Regulations, 2011, as amended and with segregated liability between Sub-Funds.

Mori Capital Management Ltd. is a Markets in Financial Instruments Directive (MiFID) Firm licensed to conduct investment services business by the Malta Financial Services Authority (License number: I/S 66999).

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Past performance is not a guide to future performance. The value of investments can fall as well as rise and you may get back less than what you originally invested. Where a fund invests in overseas currencies, changes in currency exchange rates may affect the value of your investment. Investments in small and/or emerging markets can be more volatile than in other more developed markets.

The information contained in this document is neither an offer to sell nor a solicitation of an offer to purchase interests in the Fund, nor does it represent a research report. Please consult your financial and tax advisers if you are considering investing in this Fund. For further information, a copy of the KIID or a copy of the current Prospectus please contact info@mori-capital.com.

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