

PRESS RELEASE

Award-winning emerging Europe funds renamed Mori Umbrella Fund Plc.

19 July 2016

We are pleased to announce that following shareholders' approval, Renasset Select Funds Plc has been renamed Mori Umbrella Fund Plc.

Renasset Eastern European Fund and Renasset Ottoman Fund have been renamed Mori Eastern European Fund and Mori Ottoman Fund, respectively, to reflect the name change of the umbrella and Mori Capital Management Limited's appointment as the investment manager of the umbrella at the end of 2015.

Mori Eastern European Fund (originally called Griffin Eastern European Fund) is one of the longest standing funds investing in Emerging Europe since 1998. Aziz Unan resumed the management of the fund in January 2015, after co-managing the fund together with legendary Juergen Kirsch in the mid-2000s. Mori Eastern European Fund returned 646% in Euro terms since its inception (Euro, A Shares), significantly outperforming peers and the MSCI Emerging Europe 10/40 TR Index which gained 268% over the same period. Mori Eastern European Fund gained 6.7% (Euro, C Shares) since Aziz took over the management of the fund again at the beginning of 2015 through the end of June 2016, while the MSCI Emerging Europe 10/40 TR Index was up 2.2% during the same period. The fund continues to do well both in absolute and relative terms in 2016 and recorded a 14.3% return (Euro, C Shares) year-to-date to July 15, 2016.

Mori Ottoman Fund (originally called Griffin Ottoman Fund) was launched in January 2006 and has been managed by Aziz since inception. Mori Ottoman Fund is celebrating its decade-long anniversary which was honoured by Euro Am Sonntag award this year as the best performing fund in emerging Europe (1st place over 10-years). Despite a number of deep financial crises the world has gone through since the fund's inception, Aziz's disciplined and consistent bottom-up stock-picking and top-down macro overlay strategy generated a positive return of 22% (Euro, A Shares), while the MSCI Emerging Europe 10/40 TR Index lost 10% in Euro terms during the same period. Mori Ottoman Fund continues to do well both in absolute and relative terms in 2016 and recorded a 13.7% return (Euro C Shares) year-to-date to July 15, 2016.



...continued overleaf



For any inquiries, please contact Mori directly:

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Mori Umbrella Fund Plc. is an open-ended umbrella investment company with variable capital incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 282792 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended and with segregated liability between Sub-Funds.

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Source: Bloomberg as of 15 July 2016, unless stated otherwise.

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Past performance is not a guide to future performance. The value of investments can fall as well as rise and you may get back less than what you originally invested. Where a fund invests in overseas currencies, changes in currency exchange rates may affect the value of your investment. Investments in small and/or emerging markets can be more volatile than in other more developed markets.

The information contained in this document is neither an offer to sell nor a solicitation of an offer to purchase interests in the Fund, nor does it represent a research report. Please consult your financial and tax advisers if you are considering investing in this Fund. For further information, a copy of the KIID or a copy of the current Prospectus please contact info@mori-capital.com.

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