



Mori Capital Management Limited

Risk Appetite Statement

Mori Capital Management Limited (“Mori” and “the Company”) defines Risk Appetite as the aggregate level and types of risk Mori is willing and has capacity to assume to achieve its strategic business objectives as set out in its business plan.

The principal risks faced by Mori, together with the approach to mitigate these risks and ensure that the company’s risk profile remains within its risk appetite, are described in the Risk Register within the Business Risk Assessment.

Furthermore, each of the residual risks (i.e. net of risk controls) are colour-coded by reference to a Risk Map the dimensions of which are the probability of a particular risk occurring and the impact that its occurrence would have on Mori’s business. Mori will only actively assume risks whereby the *Post Mitigation Risk Score* is less than 10 (i.e. risk events where, after post-mitigation controls, the risk level remains “high” or “very high”).

Having regard to the prevailing market environment in which Mori operates, the Risk Register is reviewed by the Company’s Management Board on at least an annual basis and modifications are made as deemed appropriate.